

# Inc.



## **Inc. Magazine Unveils Its Annual List of America's Fastest-Growing Private Companies—the Inc. 5000**

**For the 6th Time, Municipay, LLC Appears on the Inc. 5000, Ranking No. 4869 nationally & No. 11 in Maine With a Three-Year Revenue Growth of 59%**

**NEW YORK, August 12, 2020** – *Inc.* magazine today revealed that Municipay, LLC is No. 4869 on its annual Inc. 5000 list, the most prestigious ranking of the nation's fastest-growing private companies. The list represents a unique look at the most successful companies within the American economy's most dynamic segment—its independent small businesses. Intuit, Zappos, Under Armour, Microsoft, Patagonia, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

*"According to Inc. Magazine, only 4.2% or 211 companies have made the list 6 years in a row, making it a proven testament of the unique and exciting opportunity which Municipay continues to offer. With our recent completion of our new M2 payment processing platform and hitting a new benchmark of more than 2000 Municipal customers, we look forward to accelerating our growth and excitement in the upcoming years." ~Jamie Nonni, CEO MunicipiPAY"*

Not only have the companies on the 2020 Inc. 5000 been very competitive within their markets, but the list as a whole shows staggering growth compared with prior lists as well. The 2020 Inc. 5000 achieved an incredible three-year average growth of over 500 percent, and a median rate of 165 percent. The Inc. 5000's aggregate revenue was \$209 billion in 2019, accounting for over 1 million jobs over the past three years.

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at [www.inc.com/inc5000](http://www.inc.com/inc5000). The top 500 companies are also being featured in the September issue of *Inc.*, available on newsstands August 18.

“The companies on this year’s Inc. 5000 come from nearly every realm of business,” says *Inc.* editor-in-chief Scott Omelianuk. “From health and software to media and hospitality, the 2020 list proves that no matter the sector, incredible growth is based on the foundations of tenacity and opportunism.”

The annual Inc. 5000 event honoring the companies on the list will be held virtually from October 23 to 27, 2020. As always, speakers will include some of the greatest innovators and business leaders of our generation.

### **More about Municipay LLC**

MuniciPAY offers a full-service electronic payment processing solution designed specifically for the government, education, utility and medical industries. It’s simple, secure, easy to implement and makes reconciliation between multiple departments and payment items more efficient.

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### **More about *Inc.* and the Inc. 5000**

#### **Methodology**

The 2020 Inc. 5000 is ranked according to percentage revenue growth when comparing 2016 and 2019. To qualify, companies must have been founded and generating revenue by March 31, 2016. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2019. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2016 is \$100,000; the minimum for 2019 is \$2 million. As always, *Inc.* reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in *Inc.*’s September issue. They represent the top tier of the Inc. 5000, which can be found at <http://www.inc.com/inc5000>.

## **About Inc. Media**

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multiplatform content reaches more than 50 million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Conference is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit [www.inc.com](http://www.inc.com).

For more information on the Inc. 5000 Conference, visit <http://conference.inc.com/>.